TIMBERLANE

Senior Construction Accountant

September 2026

WHO ARE WE:

Founded in 2011, Timberlane Partners is one of the most active Seattle-based real estate investment, development, and asset management companies specializing in multifamily real estate. Led by an experienced team, Timberlane has successfully acquired and developed nearly $2 billion of real estate assets throughout the West Coast and Mountain West. We pride ourselves on our disciplined, entrepreneurial approach, fostering long-term partnerships, and consistently delivering outstanding risk-adjusted returns. We are seeking a candidate with the ambition to scale aggressively.

ABOUT THIS POSITION:

Timberlane seeks a Senior Construction Accountant to oversee accounting and financial management across our active development and value-add construction projects. Reporting to the Controller, this role will lead project-level accounting, cost tracking, lender draw administration, and construction budget oversight to ensure accurate reporting, disciplined capital deployment, and strong internal controls.

This individual will serve as a key partner to the Development and Asset Management teams, providing financial visibility into project performance while ensuring compliance with GAAP, loan agreements, and investor requirements. Demonstrated prior experience with Yardi (including construction and job cost modules) is required.

In addition, this role will oversee the end-to-end invoicing process for third-party consultants, support pre-construction equity draw activity related to pursuit and cost-sharing partnerships and assist the Development team in reforecasting total project capital requirements for review and approval by the Investment Committee.

Job Title: Senior Construction Accountant
Job Type: Full-time
Location: Seattle, WA (Hybrid – minimum 4 days/week in office)
Reports to: Director of Finance
Company: Timberlane Partners

PRIMARY RESPONSIBILITIES:

- Maintain and reconcile project-level general ledgers within Yardi, ensuring accurate job cost coding and reporting.
- Oversee detailed tracking of hard and soft construction costs against approved budgets.
- Review invoices, pay applications, and subcontractor billings for accuracy and compliance with contract terms.

PRIMARY RESPONSIBILITIES *(Continuation)***:**

- Oversee and administer the invoicing process for third-party consultants and professional service providers, including contract compliance review, fee validation, proper job cost coding, and timely processing.
- Prepare and support pre-construction and pursuit-phase equity draw requests for projects with cost-sharing or co-investment arrangements, including tracking eligible pursuit costs, preparing sources and uses schedules, and coordinating funding requests with equity partners.
- Ensure proper capitalization of development costs in accordance with GAAP.
- Partner with Development to reforecast total project capital needs, incorporating updated budgets, schedules, and financing assumptions, and prepare supporting analyses for Investment Committee review and approval.
- Partner with Development Managers to maintain and update project budgets within Yardi.
- Prepare monthly budget-to-actual variance analyses and cash flow forecasts for active projects.
- Prepare and manage construction loan draw packages, including compilation of invoices, lien waivers, and supporting schedules.
- Coordinate with lenders, capital partners, inspectors, and third-party administrators to ensure timely funding.
- Track sources and uses of funds across equity and debt capital stacks.
- Prepare monthly project financial reporting packages for internal leadership and investment committees.
- Support quarterly and annual reporting requirements related to development projects.
- Assist in preparing investor and JV partner reporting tied to construction progress and capital deployment.
- Prepare audit workpapers related to capitalized construction costs and work-in-progress schedules.
- Support tax reporting related to development entities, including cost allocations and placed-in-service analyses.
- Streamline invoice workflows and improve internal controls around construction expenditures.
- Partner with accounting and development leadership to implement scalable procedures as the platform grows.

QUALIFICATIONS:

- Bachelor’s degree in Accounting or Finance; CPA preferred.
- 5–8+ years of construction or real estate development accounting experience.
- Demonstrated hands-on experience with Yardi Voyager (construction/job cost modules required).
- Strong understanding of GAAP capitalization rules for development projects.
- Experience managing construction loan draws and working with third-party draw administrators.
- Advanced Excel proficiency, including cash flow forecasting and budget variance analysis.
- Ability to operate in a fast-paced, multi-project environment with strong organizational skills.

PREFERRED EXPERIENCE:

- Real estate private equity or institutional development platform experience.
- Experience with complex capital stacks including preferred equity and mezzanine debt.
- Familiarity with cost segregation and placed-in-service analyses.
- Experience supporting projects from ground-up development through stabilization.

COMPENSATION AND BENEFITS:

- Full-time, salaried position, $100,000-$110,000 annually plus merit based annual discretionary bonus
- Employer-paid premiums for medical, dental, and vision coverage
- Health Care and Dependent Care Flexible Spending Accounts
- Employer-paid life insurance
- Long-term disability insurance
- Employee Assistance Program
- 401(k) plan with employer-matched of up to 4%: 100% of the first 3% contributed, 50% of the next 2%
- 20 days of paid time off (PTO)
- 10 paid holidays
- Significant mentorship and career advancement opportunities

APPLICATION PROCESS:

Please visit www.timberlanepartners.com/open-positions and click ‘Apply’ - this will redirect you to the LinkedIn job posting to submit your resume.